

# Mutter News

## Mutter Ventures, the first Spanish Venture Builder to go public

- The company will be listed through a technical listing, on the EuroNext Access market of the Paris Stock Exchange.
- Mutter Ventures, which focuses on creating, promoting, and leading high-tech startups until they are sold, aims to reach a capitalization of 100 million euros in 3 years.
- With this step, the company expects to consolidate its plan to launch new projects, expanding from 6 to 15 projects in the next 18 months.

**Madrid, September 13, 2021-** Mutter Ventures is wrapping up the details of **its IPO** which is scheduled for the end of this year. The company, founded in December 2018 in Barcelona by a group of entrepreneurs and investors, is set to become **the first Spanish Venture Builder to be listed on the stock market**. The IPO is planned on the **Paris Stock Exchange**, through technical listing\*, within the **EuroNext Access** market.

With this operation, Mutter Ventures, who is committed to identify entrepreneurial opportunities and to create, promote and lead scalable startups in sectors attractive to investors, is setting out a roadmap with the aim of reaching **a capitalization of €100 million in 3 years**.

" By becoming a public company, we will be able to access new sources of funding, which will surely help us to further consolidate our goal of creating the leading startups within their sectors in the upcoming years," says **Christian Rodriguez, CEO and co-founder of Mutter Ventures**.

The company, which has been preparing the operation for months together with the listing sponsor **Armanext** and the law firms **DWF-RCD and Hive Legal**, has initiated a financing process prior to its IPO, which has already been backed by **existing partners** to strengthen its position and in which **new strategic partners** are being brought in to accompany this growth process.

This listing formula, previously used by successful technology companies such as Spotify, Airbnb or Slack, will enable the Venture Builder to access international capital and, at the same time, offer greater transparency and liquidity to its investors, who will have access to relevant periodic information on both its operational and financial performance.

Mutter Ventures' business model is based on the **creation, development and consolidation of high-impact startups** in the Fintech, Software&IoT and Consumer sectors, for their subsequent sale.

To this end, it has its own multidisciplinary team of more than 50 professionals who oversee the projects during all stages, from their creation to their sale. Additionally, it has reinforced its management team before its IPO with high technological and financial profiles.

Since 2018, the Venture Builder has driven six businesses such as: Groenlandia Tech, a company *which developed a SaaS platform together with* a smart cooler for the management and traceability of biological samples and medicines, with reference distributors already on board with the project; Advancing, a leading company focused on the advance of rent payments to property owners, boasting a network of more than 1000 points of sale; or Menai, a startup specialized in mortgage-backed loans that has secured a credit line of more than 30 million euros for loans in 2022, among others.

Over the **next 18 months**, the company expects to reach a total of 15 startups, founded and powered by the Venture Builder itself. In fact, it is currently developing new projects -some of them will be co-led with large corporations- and is planning its internationalization.

Mutter Ventures, with offices in Barcelona and Madrid, also plans to open a new project development Hub in Latin America to adapt existing business models to new markets and vice versa.

### About Mutter Ventures

Since 2018, Mutter Ventures is an organization specialized in creating companies from their own ideas and resources, identifying innovative opportunities that turn into leading businesses models, mainly in the FinTech, Software&IOT and Consumer sectors.

With offices both in Madrid and Barcelona, its headquarter is located in one of the most relevant international technology hubs in the world, Tech Barcelona. All projects born in Mutter Ventures have clear business models, strong innovative components and high potential as common denominators.

### About Venture Builder

A Venture Builder, also called a startup factory, is an organization that creates new companies using its own ideas and resources. It develops the ideas, hires talent, and provides financial support for each project.

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